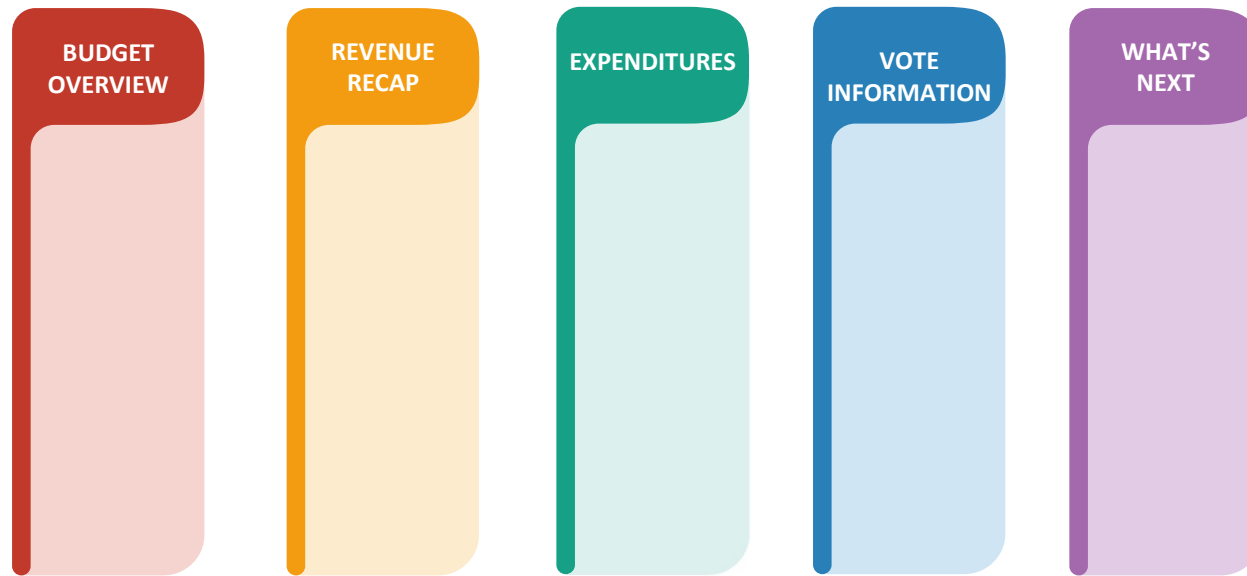




Deer Park School District
2024-2025 Budget Development
Budget Hearing
May 14, 2024

BUDGET DISCUSSION TOPICS



BUDGET DISCUSSION TOPICS

BUDGET OVERVIEW

- Adopted Budget



2024-25 BUDGET

**TOTAL ADOPTED
BUDGET**

\$144,373,492

**BUDGET-TO-BUDGET
% INCREASE**

3.97% increase
(above 2023-24)

**BUDGET-TO-BUDGET
\$ INCREASE**

\$5,515,587
(above 2023-24)

**PROPERTY
TAX LEVY**

\$79,450,396

1.74% increase
(above 2023-24 determined by
formula)



BUDGET DISCUSSION TOPICS

BUDGET OVERVIEW

- Adopted Budget

REVENUE RECAP

- State Aid
- Reserves
- Tax Levy



STATE AID

Governor's Proposal:	\$49,943,285
State Approved Budget:	<u>50,433,340</u>
Increase in State Aid*:	\$ 490,055

*This increase in state aid allows us to reduce the use of reserves to prepare for any shortfalls in future budgets.



RESERVES

Reserve	Balance at 6-30-2024*	Use of Reserves	Balance at 6-30-2025*
Reserve for Tax Reduction	3,614,674	1,000,000	2,614,674
EBALR	5,204,399	369,945	4,804,399
Unemployment	957,709	0	947,709
Retirement	5,908,185	250,000	5,558,185
Workers' Compensation	1,359,066	50,000	959,066

*does not include interest

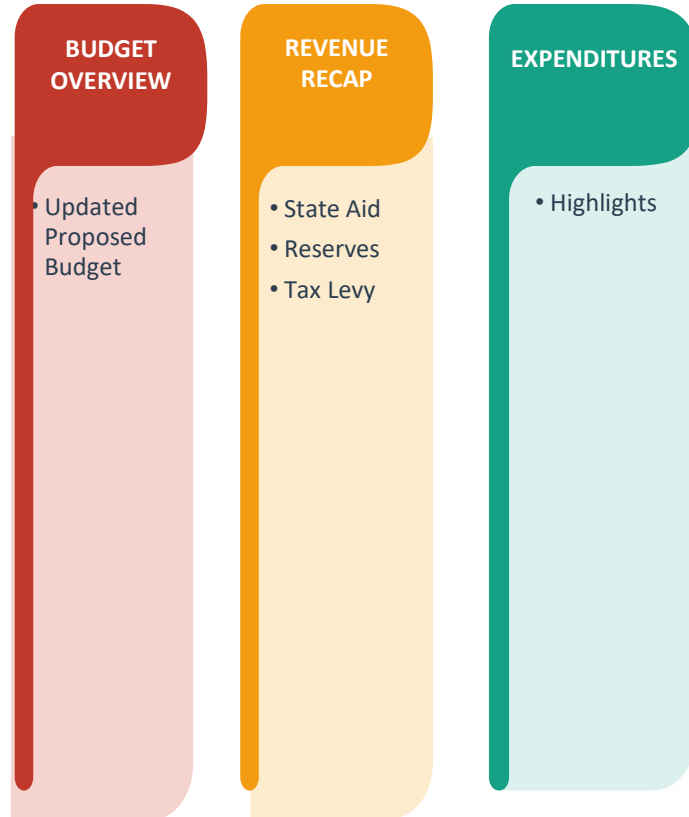


TAX LEVY

Tax Levy 2024-2025:	\$79,450,396
Tax Levy 2023-2024:	<u>78,089,210</u>
\$ Increase:	\$ 1,361,186
% Increase:	1.74%



BUDGET DISCUSSION TOPICS

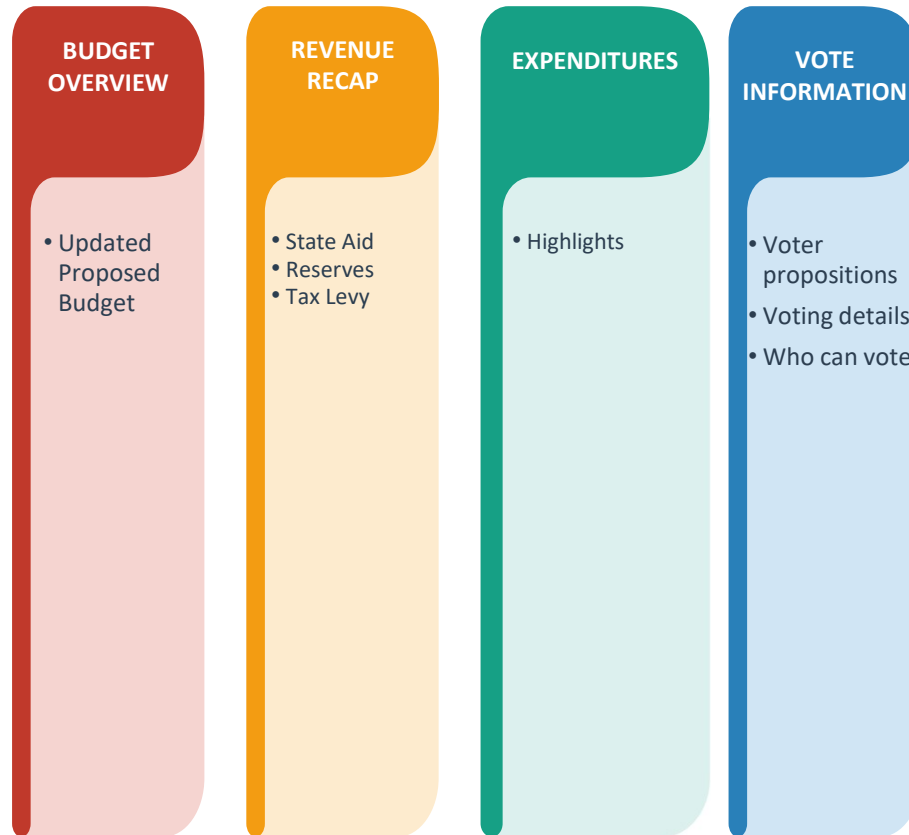


EXPENDITURE HIGHLIGHTS

- All programs maintained
- Expiring grant funded positions absorbed into the General Fund budget
- New boys' and girls' varsity badminton teams
- Districtwide PA system upgrade
- New parent communication platform
- Purchase of 3 new large buses and 2 vans
- Capital Projects
 - High School electrical upgrade
 - JQA lobby bathroom
 - Memorial heating system replacement
 - Asbestos abatement



Budget Discussion Topics



VOTE INFORMATION

May 2024

SUN	MON	TUE	WED	THU	FRI	SAT
		21				

Statewide school district voting
held the third Tuesday in May each year.

- Voter propositions:
 - ✓ Budget Vote
 - ✓ Trustee Election
 - ✓ Capital Reserve Fund
 - ✓ Use of Unexpended Capital Funds
- Voting details:
 - ✓ Location: Deer Park HS
Gymnasium
 - ✓ Hours: 7 am to 9 pm
- Can I vote?
 - ✓ Visit www.deerparkschools.org to find out if you're eligible and registered
 - ✓ Not registered? Contact our District Clerk



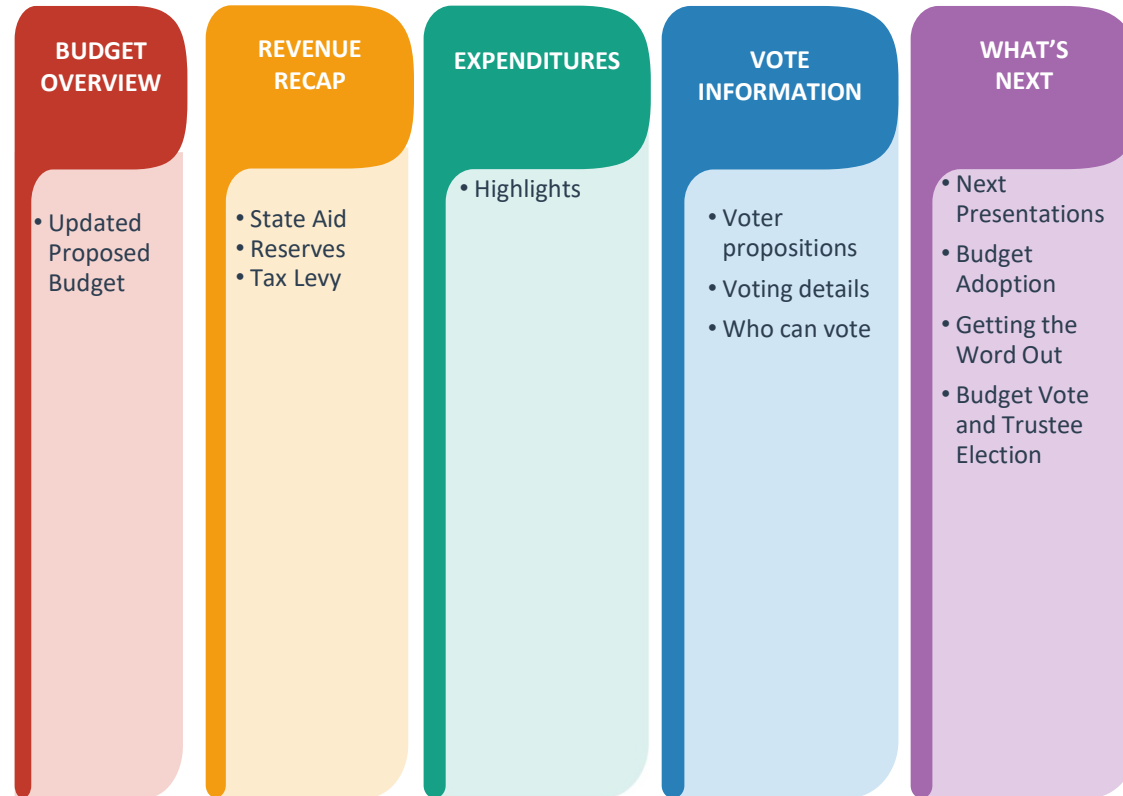
PROPOSITIONS

- Proposition 1: 2024-2025 Proposed School Budget
 - You vote on this every year
- Proposition 2: Establishment of Capital Reserve Fund
 - This has NO impact on the tax levy
 - Creates a 'savings' account for future maintenance and improvements on our facilities
 - Allows for less of a tax impact when these projects occur
 - By law, voter approval is required to create the fund and to spend from the fund
- Proposition 3: Use of Existing Capital Funds
 - This also has NO impact on the tax levy
 - This gives us the opportunity to transfer unspent funds from the existing capital budget
 - Specific projects:
 - Heating and ventilation system at Memorial
 - Districtwide asbestos abatement

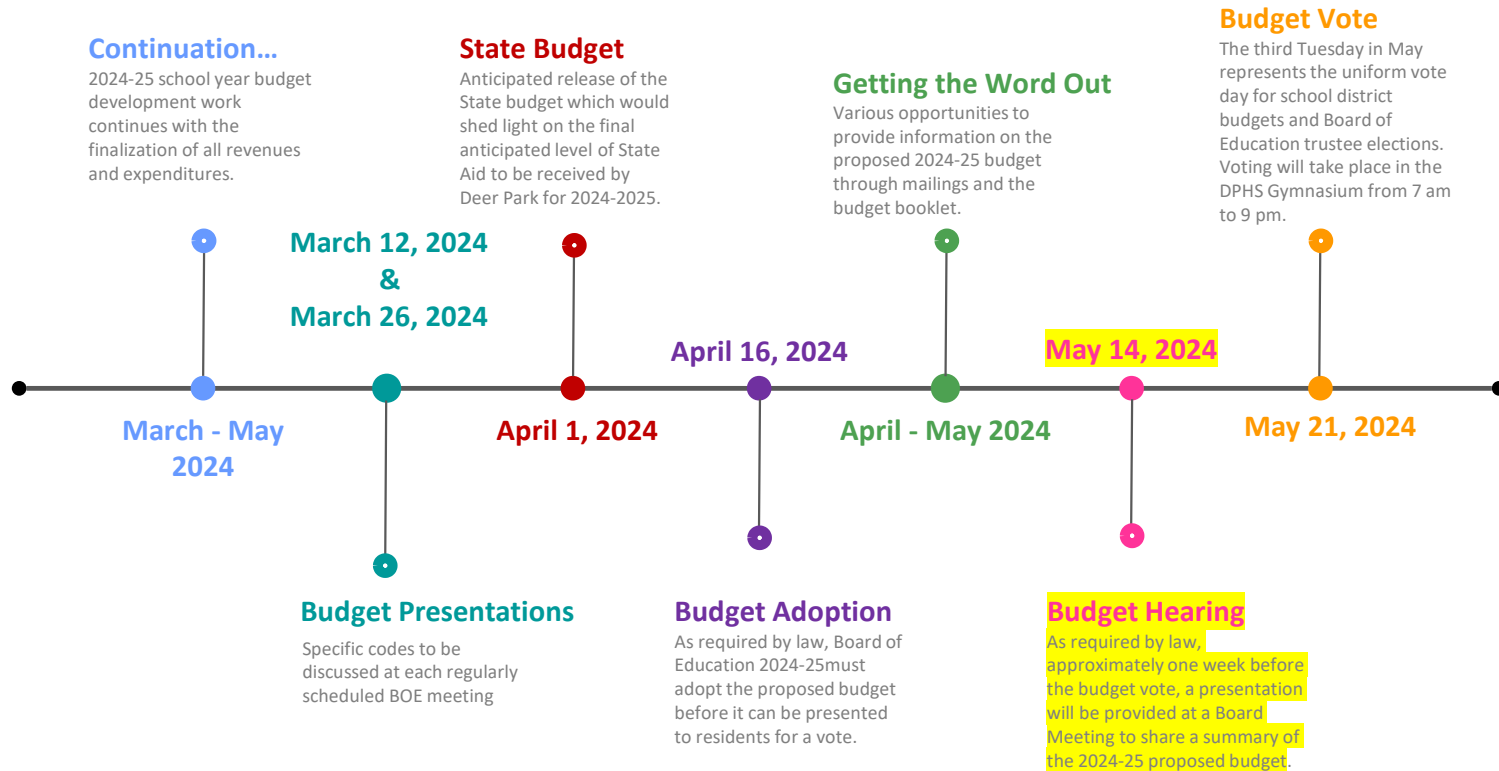
Keep in mind: With or without these two very important propositions, the tax levy remains at 1.74%



BUDGET DISCUSSION TOPICS



WHAT'S TO COME....



Budget Hearing May 14, 2024

